

STERLITE TECHNOLOGIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in Lacs except per share data)

	Quarter ended			Year ended
	June 14 (Unaudited)	Mar 14 (Audited) Refer Note 5	June 13 (Unaudited)	Mar 14 (Audited)
Income from Operations				
a) Net Revenue	55,068	62,376	74,478	266,358
b) Other Operating Income	1,372	2,198	1,354	6,276
Total Income from operations (Net)	56,440	64,574	75,832	272,634
Total Expenditure	52,253	60,811	69,988	257,493
a) Cost of materials consumed	35,039	37,744	50,358	177,686
b) Purchase of stock-in-trade	1,415	1,175	821	2,812
c) (Inc) / Dec in finished goods, stock-in-trade & WIP	(3,136)	1,531	(2,159)	(1,805)
d) Staff Cost	2,942	2,202	3,449	12,239
e) Depreciation & Impairment	2,667	2,812	2,372	10,288
f) Other Expenditure	12,322	15,147	15,147	56,273
Operating profit before other income, interest and tax	4,187	3,963	5,844	15,141
Other Income	274	548	326	1,095
Profit before interest and tax	4,461	4,511	6,170	16,836
Net Interest Cost	2,966	2,837	2,782	9,528
Profit before tax	1,495	1,674	3,388	7,308
Tax Expense	546	659	1,128	2,288
Net Profit after tax	949	1,015	2,260	5,020
Paid-up Equity Capital (Face value Rs.2 per share)	7,876	7,876	7,869	7,876
Reserves excluding revaluation reserves				113,953
Earning Per Share (Rs.)- Basic	0.24	0.26	0.57	1.28
Earning Per Share (Rs.)- Diluted	0.24	0.26	0.57	1.27
Aggregate of Public Share Holding				
Number of Shares	178,373,680	178,518,680	178,301,443	178,518,680
Percentage of Shareholding	45.29%	45.33%	45.31%	45.33%
Promoters and promoter group Shareholding				
Pledged/Encumbered				
Number of Shares	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
Non-encumbered				
Number of Shares	215,450,601	215,305,601	215,218,656	215,305,601
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	54.71%	54.67%	54.69%	54.67%

(Rs. in Lacs)

	Quarter ended			Year ended
	June 14 (Unaudited)	Mar 14 (Audited) Refer Note 5	June 13 (Unaudited)	Mar 14 (Audited)
Segment Revenue				
Telecom Product and Solutions	32,160	29,318	29,144	107,671
Power Product and Solutions	22,908	33,058	45,334	158,687
Total	55,068	62,376	74,478	266,358
Profit before interest, depreciation and tax				
Telecom Product and Solutions	6,954	5,548	6,111	18,668
Power Product and Solutions	174	1,775	2,431	8,458
Total	7,128	7,323	8,542	27,124
Profit before interest and Tax				
Telecom Product and Solutions	5,034	3,498	4,446	11,320
Power Product and Solutions	(573)	1,013	1,724	5,516
Total	4,461	4,511	6,170	16,836
Net Interest Cost	2,966	2,837	2,782	9,528
Profit before Tax	1,495	1,674	3,388	7,308
Capital Employed (Segment Assets- Segment Liabilities)				
Telecom Product and Solutions	109,712	108,790	119,425	108,790
Power Product and Solutions	43,536	37,546	39,820	37,546
Unallocable	119,527	108,190	67,385	108,190
Total	272,775	254,526	226,630	254,526

Notes

- In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended June 30, 2014 : Beginning - 0 , Received - 28, Disposed off - 28, Pending - 0.
- The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on July 31, 2014 approved the above results.
- During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties thereon and excluding interest) in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
- The Company is evaluating the impact on useful lives and depreciation of fixed assets under Schedule II to the Companies Act, 2013 which became effective from 1 April 2014. Pending such evaluation, the depreciation for the current quarter is based on the rates/useful lives under the earlier Companies Act, 1956 which are considered representative of the useful lives of fixed assets.
- The figures for the quarter ended March 31, 2014 are balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the unaudited published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the financial year 2013-14, which was subjected to limited review.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

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Place: Pune
Date : July 31, 2014

For Sterlite Technologies Limited
sd/
Anand Agarwal
Chief Executive Officer
DIN 00057364